MEDIA RELEASE

Mirova and Pantheon announce close to €550 million partnership to support Europe's energy transition infrastructure

Paris / London, 19 November 2026 - Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investment, and Pantheon, a leading global private markets investor, today announced a €548m secondary transaction, establishing a new partnership to support the next phase of Europe's energy transition. The bespoke partnership provides additional growth capital to a diversified portfolio of European renewables platforms, while offering a tailored liquidity solution to investors in the Mirova-managed funds participating in the secondary transaction.

Pantheon is the sole third-party investor in the transaction, which has been designed to balance the interests of existing investors, Pantheon as incoming capital provider and the portfolio companies, maintaining alignment around future value creation. It provides a tailored liquidity solution for existing investors while introducing new long-term capital to support the underlying businesses in their next phases of development.

The underlying portfolio is diversified by technology, geography, platform and development stage, with a substantial contracted revenue base contributing to the portfolio's resilience. These characteristics, alongside Mirova's long track record and established presence in energy transition infrastructure, underpin Pantheon's confidence in the partnership and the portfolio's long-term growth potential.

Mirova and Pantheon share the conviction that Europe's energy transition continues to create attractive long-term investment opportunities across renewable generation, energy storage and related infrastructure. Supported by structural trends including electrification, decarbonisation and increasing demand for energy resilience, the sector continues to offer opportunities to deploy long-term capital while supporting Europe's competitiveness and delivering value for investors.

Stuart Cullen, Managing Director at Pantheon: "*Infrastructure investors increasingly need liquidity at the same time as their portfolio companies need capital to grow. A secondary transaction of this size reflects our ability to deliver scale in infrastructure and to combine a bespoke liquidity solution with growth capital. The portfolio is diversified by technology, geography and development stage, with a substantial contracted revenue base. The underwrite was complex given the scale of the platforms, and Mirova's long track record and established team gave us real confidence in them as a partner. We look forward to working together as the portfolio enters its next phase of growth."*

Anne-Laure Messier-Marguier, Managing Director, Deputy Head of Energy Transition Funds - OECD at Mirova: *"We believe European renewable energy continues to offer*

compelling investment opportunities supported by strong long-term fundamentals. We are proud to partner with Pantheon, a globally recognised private markets investor, on commitments that reflect the strength and breadth of our Energy Transition Infrastructure platform. This transaction offers optional liquidity window to investors and brings new capital sources to a diversified portfolio of European renewables platforms and illustrates our ability to support the next phase of growth across Europe's energy transition."

Advisors
Nomura acted as financial advisor on the transaction. Gide advised Mirova on tax matters. Proskauer advised Mirova on legal matters. Hogan Lovells advised Pantheon on legal and tax matters.

This press release is for informational purposes only and does not constitute financial or investment advice. The information provided reflects the stakeholders' opinion / the situation as of the date of this document and is subject to change without notice.

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About Pantheon
Pantheon* has been at the forefront of private markets investing for more than 40 years, earning a reputation for providing innovative solutions covering the full lifecycle of investments, from primary fund commitments to co-investments and secondary purchases, across private equity, infrastructure, and private credit. For more information, please visit www.pantheon.com.

We have partnered globally with institutional investors of all sizes as well as a growing number of private wealth advisers and investors, with approximately $84bn in discretionary assets under management (as of March 31, 2026).

Leveraging our specialized experience and global team of professionals across Europe, the Americas, and Asia, we invest with purpose and lead with expertise to build secure financial futures.

** Pantheon refers to the subsidiaries and subsidiary undertakings of Pantheon Ventures Inc. and AMG Plymouth UK Holdings Limited and includes operating entities principally based in the US (San Francisco and New York), UK (London), Hong Kong, Guernsey, Tokyo, Dublin and Singapore. Pantheon Ventures Inc. and Pantheon Ventures (US) LP are registered as investment advisors with the US Securities and Exchange Commission ("SEC"); Pantheon Securities, LLC is a broker dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority ("FINRA"). Pantheon Ventures (UK) LLP is authorized and regulated by the Financial Conduct Authority ("FCA") in the United Kingdom. Pantheon Ventures (Guernsey) Ltd and a number of other Pantheon entities incorporated in Guernsey are regulated by the Guernsey Financial Services Commission. Pantheon Ventures (Asia) Limited is registered as a Type II Financial Instruments Business and Investment Advisory and Agency Business Operator with the Kanto Local Finance Bureau in Japan (KLFB). Pantheon Ventures (Ireland) DAC is regulated by the Central Bank of Ireland ("CBI") and is an appointed representative of Pantheon Ventures (UK) LLP in respect of activities carried out in the United Kingdom. Pantheon Ventures (Singapore) Pte. Ltd holds a capital markets service license from the Monetary Authority of Singapore ("MAS") to conduct fund management with accredited and institutional investors.*

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About Mirova
Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive

environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capitalsolutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a total of over 7.7 GW of potential generation capacity across 49 countries. Mirova and its affiliates had €35.5 billion in assets under management, of which €4.8 billion for energy transition infrastructure investments as of October 1st, 2026. Mirova is a mission-driven company*, labeled B Corp**.

*The reference to a ranking or a label does not prejudge the future performance of the funds or its managers. *Mirova has been a mission-driven company since 2020. For more information: www.entreprisesamission.com. ** Since 2006, the B Corp movement has been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits a new B Corp certification application every three years. The certification fees amount to €30,000. For more information, please visit the B Corp website here: https://www.bcorporation.net/en-us/certification*

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About Natixis Investment Managers

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers* with more than $1.5 trillion assets under management** (€1.3 trillion), Natixis Investment Managers specializes in high-conviction active investment strategies, insurance and pension solutions, and private assets, and delivers a diverse offering across asset classes, styles, and vehicles. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks. **Not all offerings are available in all jurisdictions**. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: linkedin.com/company/natixis-investment-managers. Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

** Survey respondents and publicly available data ranked by Investment & Pensions Europe/Top 500 Asset Managers 2026 ranked Natixis Investment Managers as the 21st largest asset manager in the world based on assets under management as of December 31, 2025.*

*** Assets under management (AUM) of affiliated entities measured as of June 30, 2026, are $1,525.1 billion (€1,334.0 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers..*