Media Release

Yanara Secures EUR150 Million Investment from Mirova to Accelerate Utility-Scale Renewable Energy Development in Australia

Sydney, Australia – 21 July 2026: Yanara, a pioneering renewable energy leader across the Asia-Pacific region, has secured EUR 150 million investment from global asset manager Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investing, to accelerate the development of its utility-scale renewable energy portfolio in Australia.

The investment will support the development of more than 2 GW of multi-technology renewable energy infrastructure across Victoria, New South Wales and Western Australia, strengthening the country's energy security while advancing its energy transition and net-zero ambitions.

"This investment marks yet another defining milestone in Yanara's growth journey," said **Jerome Ortiz, CEO of Yanara**. "Mirova is one of the world's most respected sustainable investors, and we are proud to welcome them as our partner in Australia. We share a common vision of accelerating the energy transition through high-quality infrastructure that delivers long-term environmental, social and economic value. Together, we will help build the next generation of reliable and dispatchable renewable energy solutions for Australia."

"Australia is one of the most compelling markets globally for the energy transition, supported by strong renewable resources, decommissioning of the coal fire power plant, growing electrification needs and an increasing demand for firm, dispatchable clean power. Our investment in Yanara reflects Mirova's long-term commitment to supporting the development of critical energy infrastructure that can accelerate Australia's transition to a more resilient and low-carbon energy system. We are delighted to partner with an experienced management team and look forward to contributing to the delivery of a high-quality portfolio of flexible renewable energy coupled with BESS assets across the country," said **Raphael Lance, Global Head of Private Assets at Mirova**.

Yanara is currently developing a portfolio of hybrid and dispatchable renewable energy exceeding 5.1 GW across Australia, India and the Philippines, spanning solar, wind and battery energy storage systems (BESS). The Mirova investment represents Yanara's first dedicated capital raise in Australia and will support the rollout and expansion of its Australian project portfolio.

A significant portion of the investment will be directed towards Yanara's flagship Mortlake Energy Hub in Victoria, one of Australia's most significant hybrid renewable energy developments. The project combines 450 MW solar with 600 MW / 2,400 MWh BESS built across two stages, able to generate enough clean electricity to power approximately 200,000 homes[1] while avoiding an estimated 880,000 tons of carbon emissions each year.[2] The first

[1] As of 30.06.2026. The calculation is based on average annual Victorian household energy usage of 4,879 kWh (refer AER 2020 Residential Energy Consumption Benchmarks Report)

[2] For emissions, we considered 0.87 kg carbon dioxide equivalent (CO2-e) per kilowatt hour (kWh) as per DEECA guidelines. Refer https://www.esc.vic.gov.au/sites/default/files/documents/Greenhouse%20gas%20co-efficient%202026_2.pdf

phase of the project is preparing to enter construction and will create more than 300 jobs, delivering meaningful economic benefits to regional communities.

"Australia's energy market increasingly requires renewable power that is reliable, scalable and available when it is needed most," said **David Delmas, CEO, Australia, Yanara**. "With Mirova's support, we can accelerate the development of our gigawatt-scale pipeline and bring more hybrid renewable energy projects to market. Yanara has built a differentiated portfolio and assembled a highly experienced team to support Australia's growing demand for firm and dispatchable clean power. This partnership positions us strongly for the next phase of the country's energy transition."

"Australia's energy transition is entering a pivotal phase, requiring significant investment in renewable generation and storage to support the phase-out of coal-fired power and meet rising electricity demand. We believe Yanara is ideally positioned to contribute to this transition through its high-quality seed portfolio and differentiated development capabilities. We are particularly impressed by their track record of designing, building, and operating hybrid assets globally, delivering reliable green power to diverse customer segments. We look forward to further developing this partnership in Australia alongside their experienced management team," said **Nicolas Hayon, Managing Director, Energy Transition Funds, Mirova.**

Advisors

For this investment, EY acted as financial advisor to Yanara and Lazard Australia to Mirova. Ashurst, White & Case, Van Doorne and Loyens & Loeff served as international legal counsels. Alvarez and Marsal acted as tax advisors. Infravue acted as technical advisor for Mirova.

Source for all figures: Yanara. This press release is for informational purposes only and does not constitute financial or investment advice. The information provided reflects the stakeholders' opinion / the situation as of the date of this document and is subject to change without notice.

Media Contacts

Yanara	**Anu Bararia**, AVP & Head of Communications anu.bararia@yanarapower.com
Mirova	**France – Steele & Holt** mirova@steeleandholt.com +33 6 30 75 44 07 **UK – H-Advisors** mirova@h-advisors.global **APAC – Natixis IM** billie.clarricoats@natixis.com

About Yanara
Yanara is a pioneering renewable energy company advancing the energy transition across the Asia-Pacific region. The company develops and operates utility-scale hybrid renewable energy projects that combine solar, wind and energy storage technologies to deliver firm and dispatchable clean power. With operations in Australia, India and the Philippines, Yanara is helping meet the region's growing electricity demand through safe, reliable and cost-effective energy solutions while creating long-term value for customers, communities and stakeholders. For more information, visit www.yanarapower.com

About Mirova

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova and its affiliates had €36.7 billion in assets under management as of June 30, 2026. Mirova is a mission-driven company*, labeled B Corp**.

*The reference to a ranking or a label does not prejudge the future performance of the funds or its managers. *Mirova has been a mission-driven company since 2020. For more information: www.entreprisesamission.com. ** Since 2006, the B Corp movement has been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits a new B Corp certification application every three years. The certification fees amount to €30,000. For more information, please visit the B Corp website here: https://www.bcorporation.net/en-us/certification*

Portfolio Management Company - French Public Limited Liability
RCS Paris No.394 648 216 - AMF Accreditation No. GP 02-014
59, Avenue Pierre Mendès-France – 75013 - Paris
Mirova is an affiliate of Natixis Investment Managers.
Website – LinkedIn

About Natixis Investment Managers

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers1 with more than $1.3 trillion assets under management2 (€1.2 trillion), Natixis Investment Managers specializes in high-conviction active investment strategies, insurance and pension solutions, and private assets, and delivers a diverse offering across asset classes, styles, and vehicles. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks. **Not all offerings are available in all jurisdictions**. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: linkedin.com/company/natixis-investment-managers. Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1 Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.
2 Assets under management (AUM) of affiliated entities measured as of March 31, 2025, are $1,361.4 billion (€1,260.2 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.