



PRESS RELEASE

Paris, 13 January 2026

Mirova Invests USD 10 Million in Big Tree Farms to Accelerate Sustainable Land Use in Asia

Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investing, announces a USD10 million investment in Big Tree Farms, a leading producer of organic coconut sugar products in Indonesia. This transaction, executed through Mirova's Sustainable Land Use strategy, aims to reshape supply chains, scaling sustainable sourcing and strengthening operational resilience across Asia.

A FULLY INTEGRATED MODEL SUPPORTING SMALLHOLDER FARMERS & SUSTAINABILITY

Founded in 2003 and headquartered in Burlington, Vermont (USA), Big Tree Farms has built a vertically integrated value chain sourcing from 17,000 smallholder farmers in Java, Indonesia. From on-farm sourcing to processing at its Sukoharjo facility and exporting to the United States, the company ensures traceability and quality at every stage. Big Tree Farms is a recognized leader in North America, serving both in Business-to-Consumers channels (Whole Foods, Sprouts) and Business-to-Business clients, proving that responsible supply chains can compete at scale.

HIGH-IMPACT INVESTMENT FOR SOCIAL & ENVIRONMENTAL TRANSFORMATION

Mirova's investment will enable Big Tree Farms to expand its farmer network to 25,000 and double production capacity, while embedding regenerative practices into every link of the supply chain.

Key priorities include:

- Streamlining payment cycles for farmers,
- Reducing logistics costs through on-farm pre-processing,
- Providing technical training to boost yields and quality,
- Starting in 2028, allocating additional capital expenditure to expand and upgrade production facilities,
- Diversifying distribution channels, including food service.

By the end of the investment period, Big Tree Farms aims to increase sustainably managed land from 1,400 to 6,000 hectares and grow the share of raw materials certified Fair for Life¹ and USDA Organic².

¹ Fair for Life is a Fair Trade certification that aims to guarantee ethical, socially responsible, and long-term partnerships throughout the supply chain. More information here: <https://www.fairforlife.org>

² USDA Organic certification aims to ensure that products meet strict standards for organic farming and processing, guaranteeing integrity, transparency, and compliance with sustainable practices. More information here: <https://www.ams.usda.gov/services/organic-certification>

ALIGNMENT WITH NATIONAL PRIORITIES AND MIROVA'S IMPACT STRATEGY

This partnership supports Indonesia's transition towards more sustainable food systems and advances Mirova's impact strategy on sustainable land use, climate resilience, and biodiversity preservation. Big Tree Farms is implementing an Environmental and Social Management System (ESMS) and is committed to strengthening farmer capacity-building to ensure long-term resilience.

Antoine Raes, Investment Director, Mirova: *"This investment in Big Tree Farms demonstrates our belief in the power of sustainable land use to deliver positive environmental and social outcomes, while marking another important step in Mirova's expansion across Asia. By supporting innovative models rooted in organic and regenerative practices, we are strengthening our presence in the region and helping build resilient, future-proof supply chains for local communities."*

Ben Ripple, Founder/Chief Executive Officer, Big Tree Farms: *"This investment allows us to lean fully into our vision for the future of food—one rooted in regenerative land use, thriving farmer communities, and resilient ecosystems. With aligned, long-term capital, we can scale a supply chain that restores the land while creating lasting economic opportunity for smallholder farmers. Just as importantly, it enables us to demonstrate that responsible, regenerative business models can scale and compete across global markets."*

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Source for all figures: Big Tree Farms. This press release is for informational purposes only and does not constitute financial or investment advice. The information provided reflects the stakeholders' opinion / the situation as of the date of this document and is subject to change without notice.

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ABOUT BIG TREE FARMS

Big Tree Farms is a leading producer of organic coconut sugar, specializing in sustainable agricultural practices. The company collaborates with a network of smallholder farmers, promoting regenerative farming methods. Big Tree Farms manages its entire supply chain, from sourcing and processing to exporting and selling products in the United States. Committed to organic certification, the company aims to enhance the economic resilience of local farming communities. By delivering high-quality organic products, Big Tree Farms plays a vital role in supporting

sustainable agriculture and fostering environmental stewardship. For more information, visit www.bigtreefarms.com.

ABOUT MIROVA

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova and its affiliates had €33 billion in assets under management as of September 30, 2025. Mirova is a mission-driven company*, labeled B Corp**.

*References to a ranking, award or label have no bearing on the future performance of any fund or manager. * Mirova has been a mission-driven company since 2020. For more information: www.entreprisesamission.com. ** Since 2006, the B Corp movement has been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits a new B Corp certification application every three years. The certification fees amount to €30,000. For more information, please visit the B Corp website here: <https://www.bcorporation.net/en-us/certification>*

Portfolio Management Company - French Public Limited liability company

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Mirova is an affiliate of Natixis Investment Managers.

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ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers* with more than \$1.5 trillion assets under management** (€1.3 trillion), Natixis Investment Managers specializes in high-conviction active investment strategies, insurance and pension solutions, and private assets, and delivers a diverse offering across asset classes, styles, and vehicles. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

** Survey respondents and publicly available data ranked by Investment & Pensions Europe/Top 500 Asset Managers 2025 ranked Natixis Investment Managers as the 20th largest asset manager in the world based on assets under management as of December 31, 2024.*

*** Assets under management (AUM) of affiliated entities measured as of September 30, 2025, are \$1,528.4 billion (€1,300.9 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

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Natixis Investment Managers is a subsidiary of Natixis.