

PRESS RELEASE
Paris-Mexico City, 21 October 2025

Mirova commits up to USD 15 million to Bright, accelerating sustainable energy in Mexico

Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investing, announces a commitment of up to USD 15 million in senior secured debt to Bright Exchange SAPI de CV (“Bright”), one of Mexico’s leading distributed energy developers. This transaction marks Mirova’s first investment in Latin America through its strategy dedicated to energy transition in emerging markets, paving the way for further transactions in the region.

The USD 15 million facility will be provided via a trust structure, secured by solar asset receivables in Mexico. The financing will support Bright’s mission to expand access to clean, reliable and affordable energy and strengthen its role in advancing Mexico’s renewable energy landscape.

Founded in 2014, Bright has established itself as a key player in distributed solar energy, with more than 43 MWp installed, 71 full-time employees, and over 6,000 clients served¹. The company’s robust pipeline further underpins its growth trajectory and debt capacity under Mirova’s facility.

Mexico’s 2024 sectorial reform has reaffirmed the country’s target of reaching 33% renewable electricity by 2030² and restore a more favourable environment for private investment in clean energy. In this context, distributed solar solutions such as those developed by Bright are uniquely positioned to accelerate the diversification and decarbonization of Mexico’s energy mix, supporting both national climate commitments and local sustainable development. This investment will enable Bright to accelerate the deployment of distributed solar assets, directly contributing to environmental sustainability, the fight against climate change, and grid reliability in Mexico.

Bright has attracted investment from reputable institutions including Impact Fund Denmark, IDB Invest, Altum Capital, and leading venture capital firms such as First Round Capital, Y Combinator, JB Straubel, Daniel Servitje, and other top firms. The company is currently progressing through a Series D funding round of USD 30–60 million, expected to close in the first half of 2026¹, to support the scale-up of its sustainable energy solutions platform for business customers in Mexico.

¹ Source: Bright

² Source: IEA, 2024

Esteban Romero, Vice President of Finance, Bright: *"We are grateful to partner with Mirova. This facility marks a turning point, enabling Bright to accelerate solar-and-storage deployments across customer segments. Mirova's commitment strengthens our plan to build a sustainable energy-infrastructure platform in Mexico and positions us favorably for our upcoming Series D."*

Rim Azirar, Deputy Head of Emerging Market Energy Transition, Mirova: *"This first transaction in Latin America for our strategy marks a pivotal step for Mexico's energy sector. By partnering with Bright, we aim to accelerate the country's clean energy transition while opening access to a high-potential market for our investors. We're proud to support Bright's mission and contribute to Mexico's energy diversification — and we hope this transaction will spark further momentum across the region."*

This press release is for informational purposes only and does not constitute financial or investment advice. The information provided reflects the stakeholders' opinion / the situation as of the date of this document and is subject to change without notice.

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ABOUT BRIGHT

Bright is a leading platform for clean energy in Mexico. Bright finances, builds, and operates distributed solar and battery projects that lower energy costs and improve power reliability for businesses. Bright delivers tailored turnkey PPAs and leases with performance monitoring and O&M, helping clients de-risk capex, hedge tariffs, and mitigate peak and power-quality events. Backed by leading climate-finance partners, Bright is accelerating the deployment of solar-and-storage across Mexico's economy.

ABOUT MIROVA

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova and its affiliates had €33 billion in assets under management as of September 30, 2025. Mirova is a mission-driven company*, labeled B Corp**.

*References to a ranking, award or label have no bearing on the future performance of any fund or manager. * Mirova has been a mission-driven company since 2020. For more information: www.entreprisesamission.com. ** Since 2006, the B Corp movement has been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits*

a new B Corp certification application every three years. The certification fees amount to €30,000. For more information, please visit the B Corp website here: <https://www.bcorporation.net/en-us/certification>

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ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers* with more than \$1.4 trillion assets under management** (€1.2 trillion), Natixis Investment Managers specializes in high-conviction active investment strategies, insurance and pension solutions, and private assets, and delivers a diverse offering across asset classes, styles, and vehicles. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

** Survey respondents and publicly available data ranked by Investment & Pensions Europe/Top 500 Asset Managers 2025 ranked Natixis Investment Managers as the 20th largest asset manager in the world based on assets under management as of December 31, 2024.*

*** Assets under management (AUM) of affiliated entities measured as of June 30, 2025, are \$1,497.7 billion (€1,275.8 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

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Natixis Investment Managers is a subsidiary of Natixis.