

PRESS RELEASE
Paris, 20 May 2025

Neot launches Neot e-motion to finance low-carbon mobility in Europe with an additional €350 million equity commitment from Mirova, Alba Infra Partners, and Banque des Territoires.

Neot, one of the leading providers of tailored “as-a-service”¹ solutions for low-carbon transportation, announces the launch* of Neot e-motion, its new pan-European leasing platform dedicated to zero-emission mobility in Europe. The initiative is backed by long-standing partners Alba Infra Partners, Mirova through its Mirova Energy Transition 6 fund², and the Banque des Territoires. With over €350 million in equity commitments to Neot e-motion, Neot is accelerating its growth in the mobility sector. Platforms managed by Neot now total €500 million in equity, providing financing capacity of up to nearly €2 billion in assets. This milestone represents a new step in Neot’s ambition to actively contribute to the acceleration of the energy transition.

Following the model of Neot Green Mobility (NGM) — the flagship platform launched in 2017 by Neot with the support of Alba, Mirova (an affiliate of Natixis Investment Managers dedicated to responsible investment), and Banque des Territoires — Neot e-motion aims to offer innovative, tailor-made “as-a-service” financing solutions for low-carbon transport (buses, coaches, trucks, boats, and charging infrastructure) on behalf of public authorities and transport operators. While Alba and Mirova will focus on financing projects at the European level and beyond through Neot e-motion, Banque des Territoires will concentrate on the French market, through Neot e-motion France, a subsidiary of Neot e-motion.

Neot Green Mobility has already financed over €350 million in mobility assets and raised €170 million in debt to support its development, primarily in France, the United Kingdom, and Scandinavia. Founded in 2016, Neot Capital is a pioneer in decarbonization and is owned by leading battery technology players Forsee Power, Mitsui & Co., Ltd., and EDF (via its corporate venture arm, EDF Pulse Ventures). The company develops and manages investment platforms dedicated to low-carbon mobility projects. Neot’s model enables the financing of ambitious infrastructure projects led by public authorities and transport operators by removing barriers related to CapEx and technology risk. Through tailor-made, innovative solutions —including Battery-as-a-Service, Charging-as-a-Service, and E-mobility-as-a-Service — Neot is helping to accelerate the operational rollout of the energy transition. With a total of €500 million in equity capital across its platforms, Neot is now one of the leading developers and managers of green mobility asset leasing platforms in Europe.

Philippe RINGENBACH, CEO of Neot Capital, stated: *“With Neot e-motion, we are reaching a new milestone alongside trusted partners who have supported us since Neot’s inception. The renewal of their commitment reflects the strength of our model and the shared vision that unites us. With nearly €500 million in equity, we now have an unprecedented level of financial capacity to support regions and transport operators in their transition to low-carbon mobility. This support underscores the relevance of our model, which is based on industrial expertise, innovation, and a strong understanding of the risks*

*The transaction will only be carried out upon obtaining the required authorizations from the competent competition authorities.

¹ Refers to a business model in which the use of a product is offered as a subscription-based service rather than as a physical asset owned and maintained by the customer.

² MIROVA ENERGY TRANSITION 6 is a French Limited Partnership (Société de Libre Partenariat - SLP) open to subscription. Mirova is the management company. This fund is not subject to the approval of a supervisory authority. Risks include: capital loss risk, market risk, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, power grid-related risk, valuation risk, transaction flow risk, and sustainability risk.

related to batteries and infrastructure. Together, we are actively contributing to the emergence of a more sustainable, accessible, and resilient mobility landscape across Europe."

Stéphane Grandguillaume, Chairman of Alba Infra Partners, added: *"We are very pleased to continue this journey with our long-standing industrial and financial partners to support the decarbonization of heavy transport in Europe. Neot e-motion's projects play a central role in the energy transition, and we are confident that its business will continue to grow as the deployment of electric buses, coaches, boats, and trucks picks up pace, along with the increasing adoption of leasing models. By supporting transport operators in their shift toward green mobility, Neot e-motion is also contributing to the European Union's energy independence."*

Witold Marais, Investment Director at Mirova, stated: *"By 2030, the transport sector could account for nearly half of greenhouse gas emissions in Europe. Neot e-motion helps remove financial barriers to investment—now more necessary than ever for decarbonization. Building on the success of Neot Green Mobility, we are proud to support Neot e-motion in helping European transport companies transition to low-carbon mobility."*

François Wohrer, Head of Investment at Banque des Territoires, added: *"As an early supporter of Neot Green Mobility (NGM) since its inception, Banque des Territoires is proud to renew its commitment to zero-emission mobility with the launch of Neot e-motion France. This key initiative reaffirms our determination to accelerate the energy transition and decarbonization of transport in France—one of our strategic investment priorities."*

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The unsourced figures mentioned in this communication are provided by the counterparties and may be subject to change without notice. The information provided reflects the opinion of the counterparties/the situation as of the date of this document and is subject to change without notice.

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ABOUT NEOT CAPITAL

Neot Capital creates and pilots investment platforms dedicated to the energy transition. Supported by Mitsui & Co., Ltd, Forsee Power and EDF, it develops tailor-made financing solutions to accelerate the deployment of low-carbon mobility equipment. Neot Capital brings together leading institutional investors to acquire, operate and make available assets—electric vehicles, batteries, charging infrastructure, energy systems—for the benefit of communities and transportation operators. in the form of integrated services. Thanks to its dual financial and industrial expertise, it supports its partners at every stage: structuring of projects, financing, technical follow-up, operational management. Neot Capital has already launched two platforms: Neot Green Mobility, dedicated to low-carbon mobility in Europe, and financed by leading investors including Alba EOPF, Mirova through its Eurofideme 4 fund, and EDF Pulse Ventures; and Neot OffGrid Africa specialized in access to renewable energy in Africa with the support of Meridiam and EDF.

ABOUT MIROVA

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing

innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a total of over 7.7 GW of potential generation capacity across 49 countries. Mirova and its affiliates had €32 billion in assets under management, of which €4,1 billion for energy transition infrastructure investments as of March 31, 2025. Mirova is a mission-driven company*, labeled B Corp**.

*References to a ranking, award or label have no bearing on the future performance of any fund or manager. * Mirova has been a mission-driven company since 2020. For more information: www.entreprisesamission.com. ** Since 2006, the B Corp movement has been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits a new B Corp certification application every three years. The annual renewal fee for certification is €2,500. For more information, please visit the B Corp website here: <https://www.bcorporation.net/en-us/certification>*

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MIROVA ENERGY TRANSITION 6 (MET6) is a French limited partnership (Société de Libre Partenariat), open to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The fund is exposed to: capital loss risk, market risks, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, electricity transmission and distribution network risk, valuation risk, deal flow risk, sustainability risk. The fund regulation is the source of information on this fund. It contains important information about its investment objectives, its strategies to achieve those objectives, and the main risks associated with any investment in that fund. It also contains information on commissions, fees and historical performance of the fund. The information presented above is neither a contractual document nor intended to be investment advice. Access to the products presented here may be restricted to some individuals or in some countries. This fund benefits from support from the European Union under the InvestEU Fund.



ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers¹ with more than \$1.4 trillion assets under management² (€1.2 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

¹ Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.

² Assets under management (AUM) of current affiliated entities measured as of September 30, 2024, are \$1,427.2 billion (€1,279.0 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

³ A brand of DNCA Finance. French Public Limited liability company

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Natixis Investment Managers is a subsidiary of Natixis.

ABOUT ALBA INFRA PARTNERS

Alba, based in Paris and London, is an independent fund manager specializing in small/mid-market infrastructure. Alba manages over €1 billion in assets across more than 100 projects in eight European countries. Alba's investment strategy focuses on financing infrastructure projects that contribute to the energy transition and the local communities. Through more than 30 industrial partnerships, Alba aims at creating pan-European champions. To achieve this, Alba uses a variety of instruments (dilutive and non-dilutive) to support industrial operators and developers in the green mobility, energy transition, social infrastructure, public services and digital infrastructure sectors.

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ABOUT BANQUE DES TERRITOIRES

Banque des Territoires is one of the entities of the Caisse des Dépôts. Banque des Territoires brings together in-house **expertise** for local areas. As a one-stop shop for customers, it acts alongside all local stakeholders: local authorities, local public-sector enterprises, social housing bodies, legal professions, businesses and financial players. Banque des Territoires assists them in the implementation of their public interest projects with a continuum of offers: advisory, loans, equity, bank services, consignments and special deposits. It has been set up to serve the interests of all local areas alike, from rural municipalities to large cities, with the ambition of maximizing its impact notably on ecological transformation and social and regional cohesion. The 37 territorial offices of Banque des Territoires ensure the implementation of its action across all metropolitan and overseas territories. Act together to develop more eco-friendly and socially responsible territories

banquedesterritoires.fr

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