

PRESS RELEASE  
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## Mirova & Qualitas Energy Unite to Power Italy's Energy Transition through a 250MW renewables platform

- **Mirova and Qualitas Energy announce they have signed an agreement to establish of Italian Renewable Platform s.r.l.<sup>1</sup>, a joint-venture dedicated to owning, developing, building, and operating up to 250 MW of renewable energy projects in Italy.**
- **Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investment, will invest in equity through the Mirova Energy Transition 6 fund<sup>2</sup>, which aims to support resilient infrastructure essential to decarbonizing energy production and consumption in OECD countries.**
- **Qualitas Energy, a leading global investment and management platform with a dual focus on both funding and developing renewable energy, energy transition, and sustainable infrastructure, has developed the entire portfolio through its fund Qualitas Energy IV.**

### CONTRIBUTING TO ENERGY SOVEREIGNTY AND TRANSITION IN EUROPE

The energy transition is a fundamental issue for ensuring Europe's economic sovereignty. Investing in Europe's energy transition is essential for long-term sovereignty and prosperity. [According to the 2024 Energy Sovereignty Index](#), a key strategy for achieving energy independence is by enhancing the cleanliness of the EU's energy sources. The index highlights significant disparities within the EU regarding the level of energy sovereignty, meaning that some countries face greater challenges in this area.

Italy aims for carbon neutrality by 2050 and is on track to reach its 2030 targets for emissions reductions and energy efficiency, and is committed to reducing this dependence by 2025 while diversifying its gas supply routes and sources<sup>3</sup>. The renewable energy platform to be set up by Mirova and Qualitas Energy represents a significant contribution the country's efforts to achieve more sovereignty.

### A PLATFORM DEDICATED TO UP TO 250 MW RENEWABLE PROJECTS IN ITALY

The joint venture will be majority owned by Mirova, with a strong involvement of Qualitas Energy which will provide its development, construction supervision and monitoring to the platform. The portfolio consists of 33 solar photovoltaic (PV) projects located across eight regions in Italy: Piemonte, Friuli, Marche, Lazio, Campania, Basilicata, Sardegna, and Sicilia<sup>4</sup>. These

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<sup>1</sup> Limited Liability Company

<sup>2</sup> MIROVA ENERGY TRANSITION 6 (MET6) is a French limited partnership (Société de Libre Partenariat), open to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The fund is exposed to: capital loss risk, market risks, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, electricity transmission and distribution network risk, valuation risk, deal flow risk, sustainability risk.

<sup>3</sup> Source: IEA, 2023

<sup>4</sup> Source: Qualitas Energy

projects vary in maturity, including 53 MWp of operational projects, 41 MWp of ready-to-build projects, and 54 MWp of projects in the late development phase, with the ready-to-build projects expected to be completed by December 2025. Additionally, the portfolio may be expanded to include wind projects with an anticipated capacity of around 100 MW.

**Raphaël Lance, Global Head of Private Assets, Head of Energy Transition funds, Mirova:** *“We are excited to partner with Qualitas Energy, a trusted collaborator with whom we have successfully invested in projects in Spain. This first direct investment of Mirova in Italy represents a significant step to support the transition of the country's energy mix. The Italian renewable market showcases strong fundamentals, characterized by stable regulations, a robust national support mechanism, and a dynamic power purchase agreement (PPA) market.”*

**Manuel Espinosa Balaca, Partner – Investment at Qualitas Energy:** *“By partnering with an ally who shares our vision for a sustainable future, we ensure these assets continue to create value. We remain fully dedicated to the platform, providing our capabilities in development, construction supervision, and portfolio monitoring. Our long-term commitment to Italy and its energy transition is steadfast: we will continue to play an active role in advancing the country's clean energy landscape, and we are actively expanding our project pipeline by pursuing new opportunities.”*

Mirova was advised by Watson Farley Williams as legal adviser; KPMG as Financial & Tax adviser, Kiwa Moroni as technical adviser; WTW as Insurance adviser. Qualitas Energy was supported by GreenHorse as legal adviser.

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The information provided reflects Mirova and Qualitas Energy's opinion / the situation as of the date of this document and is subject to change without notice.

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## ABOUT QUALITAS ENERGY

Qualitas Energy is a leading global investment and management platform with a dual focus on both funding and developing renewable energy, energy transition, and sustainable infrastructure. Since 2006, the Qualitas Energy team has dedicated over €12 billion to the energy transition worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Qualitas Energy III, Qualitas Energy IV, and Qualitas Energy V. Qualitas Energy's existing portfolio currently holds 11 GW of operating and development energy assets across Spain, Germany, the UK, Italy, Poland, Chile, and the United States. This includes 7 GWp of solar PV assets, 4 GW of wind energy assets, 242 MW of concentrated solar power (CSP) assets, 60 MW of hydroelectric power assets, 6 MW of battery storage assets, and 1.8 TWh of biomethane assets. Since 2020, Qualitas Energy has produced sufficient energy to power 1.54 million homes and, since 2021, has successfully avoided emissions of 1.32 million metric tons of CO2 equivalent. The Qualitas Energy team is composed of more than 540 professionals across fifteen offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Cologne, Stuttgart, Warsaw, Wrocław, Santiago, Durham, Bristol, and Edinburgh. Please visit [qualitasenergy.com](http://qualitasenergy.com) for further information.

## ABOUT MIROVA

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing

innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a total of over 7.7 GW of potential generation capacity across 49 countries. Mirova and its affiliates had €32 billion in assets under management, of which €4,2 billion for energy transition infrastructure investments as of December 31, 2024. Mirova is mission-driven company, labeled B Corp\*.

*\*References to a ranking, award or label have no bearing on the future performance of any fund or manager.*

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Funded by  
the European Union

Mirova

Portfolio Management Company - French Public Limited Liability

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Mirova is an affiliate of Natixis Investment Managers.

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#### **ABOUT NATIXIS INVESTMENT MANAGERS**

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers<sup>1</sup> with more than \$1.3 trillion assets under management<sup>2</sup> (€1.3 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at [im.natixis.com](http://im.natixis.com) | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

*1 Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.*

*2 Assets under management (AUM) of current affiliated entities measured as of December 31, 2024, are \$1,363.7 billion (€1,316.9 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

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Natixis Investment Managers is a subsidiary of Natixis.