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## PRESS RELEASE

### 3i Group, Mirova and Banque des Territoires extend NEoT Green Mobility to a €160 million platform for zero-emission mobility

After a first significant funding round in September 2021 allowing NEoT Green Mobility (“NGM” or the “Company”) to become a €100m platform for zero-emission mobility, its three key investors, Mirova, through its Mirova-Eurofideme 4 fund<sup>1</sup>, 3i Group plc, through its 3i European Operational Projects Fund, and Banque des Territoires have agreed to invest together an additional €60m (in equal portions) alongside its historical shareholder EDF Pulse Ventures<sup>2</sup> to fund the significant pipeline of projects and reach a €160m platform.

NGM offers turnkey zero-emission transportation leasing solutions to public authorities and transport operators. NGM owns and provides E-Mobility-as-a-Service solutions, from Battery and Fleets to Charging infrastructures. NGM addresses a large range of sectors: urban and inter-urban public transport, inland navigation and shipping, rail, charging points and smart charging solutions. Having started with electric mobility, the Company is expanding into the hydrogen sector. Today, NGM has over €200m assets under management or in deployment, under mid- to long-term contracts, mainly in France, the UK, and Scandinavia, and aims to expand across Western, Central Eastern and Northern Europe.

With this additional investment, NGM targets a €500m asset base committed by 2025 and positions itself as a leading financing partner for e-mobility operators and local authorities seeking to electrify their fleets or infrastructure.

**Witold Marais, Investment Director at Mirova:** *“We are pleased to be providing additional funding to NGM. The platform has been developing new, innovative financing solutions for green mobility operators across Europe and is geared for future growth. The decarbonation of transportation needs to accelerate, and NGM financing solutions are making it easier for operators to electrify their asset base”.*

**Stephane Grandguillaume, Partner at 3i,** commented: *“This is an attractive opportunity for 3i EOPF to continue to invest in the green mobility sector in Europe in a high yield/ low risk platform without development risk. NGM’s projects play a central role in the energy transition. We believe its pipeline will grow rapidly as the roll-out of electric buses and coaches accelerates. We are very pleased to see the NGM pipeline grow rapidly and into several new segments, from the initial focus on leasing of electric buses and coaches to all types of ground and maritime transportation, as well as in the EV charging space.”*

**Gautier Chatelus, Deputy Head for Mobility at Banque des Territoires:** *“We have been an early investor in NEoT Green Mobility back in 2017. By committing additional funding to NGM alongside 3i Group and Mirova on NGM’s board, we strengthen our commitment to roll out green mobility assets in the context of our investment strategy focusing on enhancing energy transition in the Mobility sector, for which NGM is one of our landmark investments.”*

<sup>1</sup> MIROVA EUROFIDEME 4 is a French limited partnership (Société de Libre Partenariat), closed to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund.

<sup>2</sup> EDF Pulse Ventures aims to develop EDF Pulse Holding’s Investment portfolio by Identifying new activities and Innovative solutions.



**Philippe Ringenbach, CEO of NEoT Capital, President of NGM:** “This 60m€ extended capacity coming shortly after the last funding round in September 2021 is an excellent news. It shows the dynamism of our development and the full support of Mirova, 3i and Banque des Territoires to NEoT Green Mobility’s role as a key financial player of the transition to zero emission Mobility.”

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**About NEoT Green Mobility**

NEoT Green Mobility (NGM) is an investment platform funded by top tier investors 3i EOPF, Mirova Eurofideme 4, Banque des Territoires and EDF Pulse Ventures. This platform is dedicated to financing the transition to Zero-Emission mobility and to supporting public authorities, transport operators, as well as logistics and industrial companies in their energy transition in Europe. NGM offers turnkey leasing and services solutions including provision of batteries, rolling-stock or charging infrastructures as-a-service to customers across a wide range of sectors: shipping, urban and inter-urban public transport, logistics, railway, and charging solutions. Backed by its investors in its growth, NGM has already deployed or committed to deploy c.€200m of assets.

**About 3i EOPF**

3i EOPF, which is managed by 3i’s infrastructure team, is a €456m fund, which is now fully invested in operational projects across Europe (with a focus on France, the Benelux, Germany, Italy and Iberia) and across a wide range of sub-sectors (primarily social infrastructure and transportation, but also telecoms and utilities). It aims to provide long-term yield to institutional investors.

**About Mirova**

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a total of over 7.3 GW of potential generation capacity across 48 countries. Mirova and its affiliates had €30.9 billion in assets under management, of which €3.8 billion for energy transition infrastructure investments as of March 31, 2024. Mirova is mission-driven company, labeled B Corp\*.

\*The reference to a ranking or a label does not prejudice the future performance of the funds or its managers.

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**About Banque des Territoires**

Banque des Territoires is one of Caisse des Dépôts’ areas of expertise, and brings all in-house expertise targeting local areas under a single umbrella. As a one-stop shop for customers, it works with all local stakeholders, including local authorities, local public-sector enterprises, social housing bodies, legal professions, businesses and financial players. Banque des Territoires assists these stakeholders with the implementation of their public interest projects by providing a continuum of solutions: advice, loans, equity, bank services, consignments and special deposits. By serving the interests of all local areas alike, from rural municipalities to large cities,



*Banque des Territoires aims to maximise its impact, notably on ecological transformation and social and regional cohesion. Its 37 territorial offices ensure its action is rolled out across all metropolitan and overseas territories.*

***Working together to develop more eco-friendly and socially-responsible territories***

**[banquedesterritoires.fr](https://banquedesterritoires.fr)**



#### **About NEoT Capital**

*NEoT Capital is an asset management company dedicated to supporting the energy transition to zero-emission mobility and low-carbon energy. Supported by leading industrialists Mitsui&Co, Forsee Power and EDF, NEoT Capital creates and manages investment platforms that finance the deployment of zero-emission equipment based on innovative energy storage solutions. NEoT Capital brings together leading investors who will invest in these assets, carry them, and make them available to local authorities or operators as global services. Thanks to NEoT Capital's technical and financial expertise, these services include not only financing but also support in the asset management and development of the equipment. NEoT has already deployed two platforms: NEoT Green Mobility with 3i, Mirova, Banque des Territoires and EDF Pulse Ventures to finance zero-emission mobility in Europe, and NEoT Off Grid Africa with Meridiam, EDF Pulse Ventures to finance decentralized and renewable energy production solutions in Africa.*