

Mirova US appoints two business executives to bolster its development in North America

Paris, France and Boston, MA - November 16, 2023 - In line with its global development plan, Mirova US LLC (Mirova US) and its parent Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investing, announce the hire of two business executives to promote Mirova's wide range of sustainable strategies to institutional investors in North America.

Mirova US is appointing Stéphane Detobel and Francis Verpoucke, two highly recognized business professionals in the North American region. The B Corp¹ certified company Mirova intends to build on its solid base in the region, combined with its recognized expertise in sustainable strategies across all asset classes, to offer diversified investment solutions to US and Canadian institutional investors.

With over 60% of the global assets under management in 2022², expected to grow up to 70% over the next five years, North America continues to be a strategic market for asset managers with ambitious global development goals such as Mirova. Established in the United States in 2017, Mirova US currently employs 26 people and manages USD9.4 billion³, most notably through the development of its global sustainable equity strategy.

Having worked as a duo for over two decades, first at Amundi in Europe and North America for 12 years and more recently at TOBAM as both Managing Directors North America, Stéphane and Francis will initially promote Mirova's global equity, global fixed income, energy transition infrastructure and private equity strategies. In the future, Mirova intends to open its natural capital expertise to North American investors as well.

In an increasingly complex, fast-changing financial landscape, institutional investors are expressing growing interest in diversified investment solutions which offer value creation over the long term, while mitigating the risks and maximizing the opportunities posed by the environmental and social challenges the global economy is faced with.

¹ B Corp Certification is a designation that a business is meeting high standards of verified performance, accountability, and transparency on factors from employee benefits and charitable giving to supply chain practices and input materials. Certified since 2020, Mirova reapplies for the B Corp Certification every three years. The annual fee for maintaining the certification is €30,000 as well as a €250 for a submission fee. Support from Nuova Vista is €15,450. To find the complete B Corp certification methodology, please visit the B Corp website here: <https://www.bcorporation.net/en-us/certification>

² Sources: PwC Global AWM & ESG Research Centre, Refinitiv Lipper, Preqin

³ As of September 2023

With over 1,000 clients based across all continents, Mirova and its affiliates have become a recognized leader in sustainable finance, with nearly €28.4 billion in assets under management and more than 220 employees in Paris, London, Boston, Singapore and Nairobi⁴.

Philippe Zaouati, CEO of Mirova, declared: *“Since its creation ten years ago, Mirova has managed to build a solid reputation as a global player in sustainable investing. We are now accelerating our development across the Atlantic, where our ambition is to double the weight of our activity by 2030, as North American investors show a strong appetite for the energy transition and an interest in diversification towards European assets. I am fully confident that Guillaume Abel’s Business Development’s team, headed by Zineb Bennani, now with Stephane and Francis’s support, will bring forward our strategic development at a global level”.*

Zineb Bennani, CEO of Mirova US and Global Head of Business Development of Mirova, added: *“As we expand, the North American market has become extremely important for Mirova. We believe that institutional investors in the region are increasingly searching for innovative, diversified investment solutions designed to accelerate the transformation of the economy towards a more sustainable model. We are delighted to welcome Stéphane and Francis, who are both experienced professionals, to help us reach our strategic goals. I have no doubt they will be a considerable asset for Mirova”.*

Stéphane Detobel, Executive VP Institutional Business North America at Mirova US, said: *“We are thrilled to join Mirova US’ teams to promote their wide range of investment solutions. As the beating heart of global finance, North America is a key market to spread a more responsible form of finance in both private and public assets.”*

Francis Verpoucke, Executive VP Institutional Business North America at Mirova US, concluded: *“We believe that US and Canadian institutional investors are looking for innovative sustainable investment solutions which identify opportunities, anticipate risks and meet their expectations in terms of performance, both on listed and private assets.”*

Stéphane and Francis will be based in New York and will report to Zineb Bennani.

Stéphane Detobel, Executive Vice-President Institutional Business North America at Mirova US

Mr. Detobel joined TOBAM North America in 2013 as Managing Director North America, Business Development, after having spent 12 years with Amundi in Europe and North America. He began his career in 1993 as senior auditor at Deloitte Belgium. He subsequently joined State Street Global Advisor in Brussels as Head of Client Servicing for Continental Europe. In 2001 he joined Amundi Benelux where he opened the Brussels office and significantly contributed to grow the local business. In 2008 Mr. Detobel created Amundi USA to start and run Amundi’s activities in the US.

Mr. Detobel holds a Master in Law from the Catholic University of Louvain (UCL). He also holds a degree from the European Financial Analysts Association.

Francis Verpoucke, Executive Vice-President Institutional Business North America at Mirova US

Mr. Verpoucke joined TOBAM North America in 2013 Managing Director North America, Business Development, after having spent 12 years with Amundi in Europe and North America. He began his career in 1996 as an auditor at PriceWaterhouseCoopers Belgium. He subsequently joined State Street Global Advisor in Brussels as Client Service officer, before moving to Amundi, where he covered the Dutch, Belgian and Luxembourg market. In 2008, he joined Amundi USA to be in charge of business development and client servicing for US investors.

⁴ As of September 2023

Mr. Verpoucke holds a Master's degree in Business and Finance from the Catholic University of Leuven and a Master degree in Accounting and Audit. He also holds a degree from the European Financial Analysts Association.

- END -

ABOUT MIROVA

Mirova is a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through conviction management, Mirova's goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents aim to continue innovating in order to offer their clients solutions with high environmental and social impact. Mirova and its affiliates manage €28.4 billion as of September 30, 2023. Mirova is a mission-driven company, labeled B Corp*.

**The reference to a ranking or a label does not prejudice the future performance of the funds or its managers.*

MIROVA

Portfolio Management Company - Anonymous Company
RCS Paris No.394 648 216 - AMF Accreditation No. GP 02-014
59, Avenue Pierre Mendès France – 75013 - Paris
Mirova is an affiliate of Natixis Investment Managers.
[Website](#) – [LinkedIn](#)

MIROVA US

888 Boylston Street, Boston, MA 02199; Tel: 857-305-6333 Mirova U.S, LLC (Mirova US) is a U.S.-based investment advisor that is wholly owned by Mirova.

Mirova is operating in the U.S. through Mirova US.

Mirova US and Mirova entered into an agreement whereby Mirova provides Mirova US investment and research expertise, which Mirova US then combines with its own expertise, and services when providing advice to clients.

ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers¹ with more than \$1.2 trillion assets under management² (€1.1 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Not all offerings are available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1 Cerulli Quantitative Update: Global Markets 2023 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2022.

2 Assets under management ("AUM") of current affiliated entities measured as of June 30, 2023 are \$1,230.1 billion (€1,127.5 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

NATIXIS INVESTMENT MANAGERS

French Public Limited liability company
RCS Paris n°453 952 681
Registered Office: 59, avenue Pierre Mendès-France – 75013 Paris
Natixis Investment Managers is a subsidiary of Natixis.