

## Mirova accelerates its global development with new strategic ambitions in the US

**Paris and Boston, 30 March 2023 - Mirova, a Natixis Investment Managers affiliate dedicated to sustainable finance, is accelerating its development in the US market by appointing current Chief Operating and Development Officer, Zineb Bennani, as CEO of Mirova US and Global Head of Business Development of Mirova. Established in the United States in 2017, Mirova's subsidiary has a staff of more than 25 people and currently manages \$8.4 billion<sup>1</sup>, in particular through the development of its global sustainable equity strategy.**

Illustrated by the 2022 acquisition of SunFunder, an emerging impact asset manager, the global growth of Mirova will be strategic in the next decade. As part of this development plan, the American markets are key in raising assets under management for the global equities strategy, the expansion of impact investing, and the development of the private assets offer.

Bennani's appointment as CEO of Mirova US and Global Head of Business Development of Mirova will be effective from May 2023. Zineb brings a wealth of experience and expertise from her nearly 17 years at Mirova and within Natixis Investment Managers, which will bolster the next phase of growth for Mirova's US operations and further enhance its client experience. She is currently Chief Operating and Development Officer of Mirova and has served as Deputy CIO and Equity Portfolio Manager, Head of Governance Research and Engagement, and in other investing, research, and client relations roles.

Following Zineb's appointment, current interim CEO at Mirova US Ritesh Shah will evolve into a role as Mirova's Global Head of Corporate Development, in charge of managing the company's future corporate developments. Zineb and Ritesh will continue reporting to Guillaume Abel, Deputy CEO of Mirova. Jens Peers, as CIO for Mirova US since it was established, will pursue his focus on his investment-related duties.

**Philippe Zaouati, CEO of Mirova, comments:** *"10 years after its creation, Mirova is pursuing its mission to help transform the economy into a more sustainable and inclusive model. Zineb has been a key person in the development of Mirova since its inception. I am fully confident that she will be able to deploy an ambitious roadmap and support our strategic development at an international level and our ambition to become a global leader in impact investing."*

**Zineb Bennani, future CEO of Mirova US and Global Head of Business Development of Mirova adds:** *"I am particularly pleased to be joining the Mirova US team, which I already know very well. Our ambitions are strong in this market, which is essential for deploying global strategies but also key for the development of our private assets platform."*

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<sup>1</sup> Source: Mirova, as of 12.31.2022



## ABOUT MIROVA

Mirova is a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through conviction management, Mirova's goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents aim to continue innovating in order to offer their clients solutions with high environmental and social impact. Mirova and its affiliates manage €27.2 billion as of December 31, 2022. Mirova is a mission-driven company, labeled B Corp\*.

*\*The reference to a ranking or a label does not prejudice the future performance of the funds or its managers. Since 2006, the B Corp movement has been promoting strong values of change throughout the world to make businesses "a force for good" and to distinguish those which reconcile profit (for profit) and collective interest (for purpose). B Corp's goal is to certify companies that integrate social, societal and environmental objectives into their business model and operations. [More details here](#)*

## ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of nearly 20 active managers. Ranked among the world's largest asset managers<sup>1</sup> with more than \$1 trillion assets under management<sup>2</sup> (€1 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals.

Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. Not all offerings are available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at <http://www.im.natixis.com/us/home> | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

*1 Cerulli Quantitative Update: Global Markets 2022 ranked Natixis Investment Managers as the 18th largest asset manager in the world based on assets under management as of December 31, 2021.*

*2 Assets under management ("AUM") of current affiliated entities measured as of December 31, 2022 are \$1,151.3 billion (€1,078.8 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

## MIROVA

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Mirova is an affiliate of Natixis Investment Managers.

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## NATIXIS INVESTMENT MANAGERS

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