



Paris, October 7<sup>th</sup> 2021

## PRESS RELEASE

### **3i Group, Mirova, Banque des Territoires invest 80M€ into zero-emission mobility financing specialist NEOt Green Mobility**

Mirova, through its Mirova-Eurofideme 4 fund<sup>1</sup>, invests €60m together with [3i Group plc](#), through its 3i European Operational Projects Fund, in [NEoT Green Mobility](#) (“NGM” or the “Company”) to fund its pipeline of projects, while [Banque des Territoires](#) is investing an additional €20m. The funding round takes the total equity investment capacity of the Company to €100m. Historical shareholder [EDF Pulse Croissance](#) (the EDF Group corporate venture activity) renews its trust in the Company by keeping its involvement in its capital while Mitsubishi Corporation is exiting.

NGM offers turnkey zero-emission transportation leasing and services solutions to public authorities and transport operators. The Company’s E-Mobility-as-a-Service solutions include provision of batteries, rolling stock or charging infrastructures as-a-service to customers across a wide range of sectors: urban and inter-urban public transport, inland navigation and shipping, rail, charging points and smart charging solutions. Having started with electric mobility, the Company will also seek to expand into the hydrogen sector. Today, NGM has over €40m assets under management, under mid- to long-term contracts, mainly in France and the UK, and aims to expand across Western and Northern Europe.

With this combined investment, NGM targets a €400m asset base by 2024 and positions itself as a leading financing partner for mobility operators and local authorities seeking to electrify their fleets or infrastructure.

Raphaël Lance, head of Mirova’s Energy Transition Infrastructure Funds, at Mirova: “We are delighted to be joining forces with EDF Pulse Croissance and Banque des Territoires to accelerate the growth of NGM. The electrification of the transportation infrastructure across all segments, from freight and bus & coaches to charging infrastructure, will require substantial investments from mobility companies to whom NGM is offering attractive financing solutions”.

Stephane Grandguillaume, Partner at 3i, commented: “This is an attractive opportunity for 3i EOPF to invest in the green mobility sector in Europe. NGM’s projects play a central role in the energy transition. We believe its pipeline will grow rapidly as the roll-out of electric buses and coaches accelerates.”

Pierre Aubouin, Head of Infrastructure & Mobility department at Banque des Territoires: “Banque des Territoires has been an early investor in NEOt Green Mobility back in 2017. By committing a further 20 M€ and welcoming 3i Group and Mirova on NGM’s board, we strengthen our commitment to roll out green mobility assets in the context of its action for more sustainable territories and today particularly in the context of the French Economic Recovery Package.”

Michel Vanhaesbroucke, General Manager of EDF Pulse Croissance “Convinced that the fight against climate change requires solutions for decarbonising territories, EDF Pulse Croissance has renewed its confidence in NGM. This new round of financing should help accelerate the financing of concrete solutions to decarbonise territories and reach net zero by 2050. We are very pleased to welcome new partners”

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<sup>1</sup> MIROVA EUROFIDEME 4 is a French limited partnership (Société de Libre Partenariat), closed to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund.



Philippe Ringenbach, CEO of NEoT Capital, President of NGM: “We are delighted to welcome Mirova and 3i into NEoT Green Mobility alongside historical founders Banque des Territoires and EDF Pulse Croissance. The arrival of these two major financial players together with a significant reinvestment from Banque des Territoires validates our strategy and our value proposition. This reinforces our capacity to accelerate our development in the next months in Europe. In these times of decarbonation challenges for the whole economy, moving towards electric and hydrogen technologies is crucial to reach the targets established by the European Union to reduce by 40% the greenhouse gases by 2030”.

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**About NEoT Capital**

NEoT Capital is a company dedicated to supporting the energy transition to zero-emission mobility and low-carbon energy. Founded by leading industrialists, NEoT creates and manages investment platforms that finance the deployment of zero-emission equipment based on innovative energy storage solutions. NEoT brings together leading investors who will invest in these assets, carry them, and make them available to local authorities or operators as global services. Thanks to NEoT’s technical and financial expertise, these services include not only financing but also support in the management and development of the equipment. NEoT has already deployed two platforms: NEoT Green Mobility with 3i, Mirova, Banque des Territoires and EDF Pulse Croissance to finance zero-emission mobility in Europe, and NEoT Off Grid Africa with Meridiam, EDF Pulse Croissance and Mitsubishi Corporation to finance decentralized and renewable energy production solutions in Africa

**About NEoT Green Mobility**

NEoT Green Mobility (NGM) is an investment platform dedicated to finance the Zero-Emission mobility, created to support public authorities, transport operators, and logistics and industrial companies in their energy transition, in Europe. As of today, NGM, managed by NEoT Capital, has more than €40m assets under management, representing more than 100 vehicles and batteries, and more than 1000 installed charging points.

**About Mirova-Eurofideme 4**

MEF4, which is managed by Mirova, is a €860m fund investing in energy transition infrastructure and is close to be fully invested. It has invested in France, Spain, Portugal, Scandinavia, and Eastern Europe in power generation, energy storage, electrical mobility, and hydrogen projects.

**About Mirova**

Mirova is a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through its conviction management, Mirova’s goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova’s talents aim to continue to innovate in order to offer their clients solutions with high environmental and social impact. Mirova and its affiliates manage 23,6 billion euros as of June 30, 2021. Mirova is a mission-based company, labeled B Corp. 1.

1 The reference to a ranking or a label does not prejudice the future performance of the funds or its managers.

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**About Natixis Investment Managers**

Natixis Investment Managers’ multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 20 active managers. Ranked among the world’s largest asset managers<sup>1</sup> with more than \$1.4 trillion assets under management<sup>2</sup> (€1,182.5 billion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles. The firm is dedicated to advancing sustainable finance and developing innovative Environmental, Social, and



Governance (ESG) products. Natixis Investment Managers consults and partners with its clients and offers insight on markets and assumptions to better align strategies with long-term goals.

Headquartered in Paris and Boston, Natixis Investment Managers is wholly-owned by Natixis. Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entreprendre; AlphaSimplex Group; DNCA Investments; Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions and Natixis Advisors, LLC. Not all offerings available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at [im.natixis.com](http://im.natixis.com) | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1 Cerulli Quantitative Update: Global Markets 2021 ranked Natixis Investment Managers as the 15th largest asset manager in the world based on assets under management as of December 31, 2020.

2 Assets under management ("AUM") as of June 30, 2021 is \$1,402.5 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Manager. Excluding H2O Asset Management.

3 A brand of DNCA Finance.

2 Assets under management ("AUM") as of September 30, 2020 is \$1,067.3 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

3 A brand of DNCA Finance.

4 A wholly-owned subsidiary of Natixis Wealth Management.

#### **About 3i**

3i is a leading international investment manager focused on mid-market Private Equity and Infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: [www.3i.com](http://www.3i.com)

#### **About 3i's Infrastructure business**

3i is a leading infrastructure investor, with a track record of investing in infrastructure since 1987. The team of over 35 investment professionals manages or advises c.£4.2 billion of assets through a number of infrastructure investment vehicles, including 3i Infrastructure plc, 3i India Infrastructure Fund, 3i EOPF, 3i MIA and BIIF.

#### **About Banque des Territoires**

Set up in 2018, Banque des Territoires is one of Caisse des Dépôts' five areas of expertise. It brings together within a single structure all of our in-house expertise for local areas. As a one-stop shop for customers, it provides bespoke solutions in terms of consulting and financing through loans and investment to meet the needs of local authorities, social housing bodies, local public undertakings and the legal professions. It has been set up to serve the interests of all local areas alike, from rural municipalities to large cities, with the ambition of combating social inequality and territorial divisions. Banque des Territoires is also rolled out across Caisse des Dépôts' 16 regional managements and 37 territorial offices so as to resonate more meaningfully with our customers, in their neighbourhoods.

**For more attractive, including, sustainable and connected territories.**

[www.banquedesterritoires.fr](http://www.banquedesterritoires.fr) / [@BanqueDesTerr](https://twitter.com/BanqueDesTerr)

#### **About EDF Pulse Croissance**

As a major player in the energy transition, the EDF Group is an integrated energy company, active in all business: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 37.9 million customers (1), of whom 28.7 million in France (2). It generated consolidated sales of €69.0 billion in 2020. EDF is listed on the Paris Stock Exchange. EDF Pulse Croissance, the EDF Group's corporate venture, aims to develop new services and business lines for EDF. Between its creation in 2017, it invested over €270 million in around twenty start-ups. Find out more about EDF Pulse Croissance <https://www.edf.fr/pulse/ventures>

(1) Since 2018, customers are counted per delivery site. A customer can have two delivery points: one for electricity and another for gas.

(2) Including ÉS (Électricité de Strasbourg).