

Paris, 19 May 2021

## Octopus Renewables acquires minority stake from Mirova in 85.8MW Swedish wind farm

May, 19 - [Octopus Renewables](#), the specialist clean energy investor arm of [Octopus Group](#), and [Mirova](#), an asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers, today announced the acquisition of a 49% stake in the Rodene onshore wind farm by Octopus Renewables from Mirova.

The onshore wind farm, located outside Alingsås in Västra Götaland, Sweden, is currently under construction by [RES](#) under an engineering, procurement and construction (EPC) contract. The wind farm will be fully operational in the second half of 2022\*.

Once operational, Rodene will comprise 13 wind turbines with a total capacity of 85.8MW, the equivalent of powering 40,000 homes in Sweden, resulting in a yearly saving of 230,000 tons of CO2 equivalent\*.

Octopus Renewables is the largest investor of utility scale solar power in Europe, as well as a leading investor in onshore wind and biomass, managing a global portfolio valued at more than £3 billion.

### **Peter Dias, Investment Director at Octopus Renewables, comments:**

*"We are pleased to partner with Mirova, a like-minded and certified B Corp investor, who share our passion for driving the energy market towards a future powered by renewable energy. This transaction marks an important milestone for our team, as our second investment in onshore wind in Sweden, and we hope to continue to build our presence in the region. It also marks the continuation of our relationship with RES, who currently manage 17 other wind farms for Octopus."*

*"We look forward to working with both Mirova and RES as we progress with the construction phase of Rodene."*

Mirova has been committed to increasing local production of renewable energy in the Nordics for more than 10 years and acquired Rodene Wind Farm from RES in April 2020. It was the first project in Sweden for Mirova-Eurofideme 4<sup>1</sup>, the energy transition fund which closed in November 2019 and is now almost fully deployed.

### **Raphael Lance, Head of Energy Transition Funds at Mirova added:**

*"We are pleased to announce this first co-investment with Octopus Renewables - an experienced player in European renewable energy space and a long-term partner of RES. Octopus and Mirova share a common approach to European renewable assets, and we are looking forward to reproduce the co-investment scheme when it comes to future acquisitions."*

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\* The mentioned perspectives reflect the opinion of MIROVA at the date of this document and are likely to change without notice.

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**Notes to editors:**

1. Mirova Eurofideme 4 is a Société de Libre Partenariat (French limited partnership) governed by French law and not subject to the approval of the French Financial Markets Authority. It is reserved for institutional investors only, under the MiFID. Mirova Eurofideme 4 is managed by Mirova and closed to new subscribers. The fund is exposed to capital loss risk.

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**About Octopus Renewables**

Octopus Renewables, part of Octopus Group, is a specialist clean energy investor. Launched in 2010 its mission is to accelerate the transition to a future powered by renewable energy. It has a diverse portfolio of assets with a capacity of over 2.8GW, making it the largest commercial solar investor in Europe and a leading investor in onshore wind.

Octopus is also leading the next wave of renewables being built across Europe and Australia without government subsidies. There is a significant opportunity to unblock much needed investment by building bespoke portfolios of renewable assets at scale, across technologies and countries, to create better outcomes for our investors.

**About Octopus Group**

Octopus is a group of innovative, entrepreneurial businesses investing in the people, ideas and industries that will help to change the world. We are experts in financial services and energy, and we're also a certified B Corp, meaning we care as much about the impact of our investments as the returns they generate. Today we manage more than £10\*\* billion on behalf of retail and institutional investors. Our energy supply business is one of the fastest growing companies in the UK, reaching 2 million customers in just four years, and is the only supplier to be recommended by Which? three years in a row.

Octopus Energy, Octopus Giving, Octopus Moneycoach, Octopus Investments, Octopus Renewables, Octopus Real Estate, Octopus Ventures, Octopus Wealth and Seccl Technology are all part of Octopus Group. Visit [octopusgroup.com](http://octopusgroup.com).

*\*\* Includes funds under advisory mandates and the Octopus Cash service as of 31<sup>st</sup> March 2021.*

**About Mirova**

Mirova is an asset-management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Thanks to its conviction-led management style, Mirova's objective is to combine a quest for long-term value creation with sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents are committed to innovation in order to provide their clients with high environmental and social impact solutions. Mirova and its affiliates manage €19.6 billion as

of 31 December 2020. Mirova has been awarded the B Corp<sup>1</sup> label and the status of "Entreprise à Mission" (mission led company).

*1 References to a ranking, award or label do not prejudice the future performance of the fund/fund or the manager.*

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> For more information: [www.mirova.com](http://www.mirova.com)

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### About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking<sup>®</sup> to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms<sup>1</sup> with €1,153 billion assets under management<sup>2</sup>.

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France.

Natixis Investment Managers' distribution and service groups include Natixis Distribution, L.P., a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

*1 Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.*

*2 Assets under management ("AUM") as of March 31, 2021 is €1,153 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

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