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PRESS RELEASE

Electric vehicle charging expert, DRIVECO opens its capital to MIROVA

Electric and solar vehicle charging expert, DRIVECO has just raised a significant sum of several million euros from MIROVA, the affiliate of Natixis Investment Managers dedicated to sustainable investment. Mirova has invested through its Mirova-Eurofideme 4 fund¹, one of Europe's main investment funds dedicated to renewable energy and energy transition, making it a major shareholder of DRIVECO.

"Raising this capital," explains Ion Leahu-Aluas, Managing Director of DRIVECO, "gives us the means to **ensure our long-term development by strengthening our financial footing**. This partnership with one of the leading players in the financing of energy transition underscores our viable approach to electric mobility."

In real terms, this action will allow DRIVECO to intensify its commercial activity in this rapidly growing market and continue to invest in R&D, innovation being an integral part of the business, while exploring different opportunities for growth.

As for Mirova, Witold Marais, Investment Manager, observes that "the electric vehicle charging infrastructure market is experiencing strong growth, and will continue to do so over the coming years, with projections indicating a twenty-fold increase in the number of charging points in France alone by 2030. With its premium positioning, integrated approach and the technical and environmental quality of its products, **DRIVECO is particularly well placed to take advantage of this upward trend and establish itself as a leading player in the market. The company has tripled its turnover each year for the past three years and developed exclusive partnerships in key areas.**"

Raphael Lance, Director of Mirova's Energy Transition Infrastructures Funds adds: "We are delighted to be able to support DRIVECO in this new phase of their development as they continue to expand in France and abroad."

In France and overseas

Founded in 2010 in France, DRIVECO's **clients include many big brands**, such as Leroy Merlin, Decathlon, Norauto, Novotel, Leclerc etc. as well as **big names in automobile distribution** such as Groupe Maurin, Dugardin, Lempereur, but also numerous local communities. On the international scene, the company is present in Belgium and Switzerland.

Its success is built on universal recharging solutions, compatible with all models of electric vehicle and a turnkey service to accompany its clients at all stages of the project. **A pioneer in solar mobility**, DRIVECO also offers a range of 100% solar-powered recharging stations, combining charging points, solar energy and intelligent real-time energy management.

¹ MIROVA EUROFIDEME 4 is a *Société de Libre Partenariat (SLP)* governed by French law, closed to new investment. Mirova is the management company. This fund is not subject to approval by a supervisory authority.

A market propelled by energy transition

At the heart of energy transition policies, **the recharging infrastructure market is destined for rapid and sustainable growth**. Thus, in the context of the recovery plan, the French government has set a target of establishing 100,000 public recharging points by the end of 2021 and has increased installation subsidies. Moreover, the framework law on mobility, published in December 2019, has made the provision of recharging points in car parks with more than 10 spaces obligatory.

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About DRIVECO

Expert in electric mobility, since 2010 DRIVECO has been developing, building and operating universal and solar recharging solutions. Recipient of l'Usine Nouvelle's Energy Transition Award, DRIVECO has installed thousands of recharging points in France and abroad. With a turnkey service, DRIVECO accompanies its clients at every stage of the project: advice, manufacture, installation, maintenance, supervision, recharge invoicing.

About MIROVA

Mirova is an investment manager dedicated to responsible investment and an affiliate of Natixis Investment Managers. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the most impactful solutions to their clients.

Mirova

Portfolio management company – French Public limited liability company

RCS Paris n°394 648 216 - Regulated by AMF under n° GP 02-014

Registered Office: 59, Avenue Pierre Mendes France – 75013 - Paris

Mirova is an affiliate of Natixis Investment Managers.

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with nearly \$1.1 trillion assets under management² (€910.0 billion).

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entreprendre; AlphaSimplex Group; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; H2O Asset Management; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; Vega Investment Managers;⁴ and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions, and Natixis Advisors offers other investment services through its AIA and MPA division. Not all offerings available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

Natixis Investment Managers' distribution and service groups include Natixis Distribution, L.P., a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

¹ Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.



2 Assets under management ("AUM") as of September 30, 2020 is \$1,067.3 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

3 A brand of DNCA Finance.

4 A wholly-owned subsidiary of Natixis Wealth Management.