



Paris, 20 April 2020

## ENGIE and MIROVA partner to accelerate biogas investments

ENGIE and MIROVA are proud to announce their strategic partnership in the biogas sector and the acquisition by the MIROVA-EUROFIDEME 4 fund of a 50% stake into DANA GAZ, a company owning 9 operating biogas plants developed and owned by ENGIE. This transaction is the first step of a broader cooperation to expand the DANA GAZ asset portfolio.

In an unprecedented global sanitary crisis context, questioning the way supply chains work, ENGIE and MIROVA believe that biogas will be key to building a circular economy, creating local jobs, and supporting agriculture, ultimately important to ensure food resilience and energy supply security.

MIROVA is investing through MIROVA-EUROFIDEME 4<sup>1</sup>, its ca. €860M fund dedicated to energy transition infrastructure projects, the largest of its kind in Europe, and is taking a significant position into the biogas sector in France.

ENGIE, and its subsidiary ENGIE Bioz, is a leading biogas operator in France, active across the whole value chain from project development and construction, alongside local authorities, farmers and industrials, to project operation and energy sale.

« This major partnership in the biogas sector in France reflects our conviction that biogas will play an important role in advancing the energy transition. It will serve ENGIE's goal to produce 5 TWh of biogas per annum by 2030 » indicated Rosaline Corinthien, Head of ENGIE France Renouvelables.

« We are pleased with this new cooperation with ENGIE, a longstanding partner of MIROVA whom we have worked with on many wind, solar, and hydro projects across Europe. We believe in the potential of biogas to become a key contributor to the energy transition, as a truly decentralised source of energy with tangible local benefits » added Raphaël Lance, Head of Energy Transition Funds at MIROVA.

ENGIE and MIROVA previously together won the auction launched by EDP in Portugal and acquired a 1.7GW hydro portfolio in a €2.2bn transaction.

<https://www.engie.com/journalistes/communiqués-de-presse/engie-credit-agricole-mirova-appel-doffres-EDP>).

ENGIE will remain in charge of the operation and maintenance of the projects.

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<sup>1</sup> MIROVA EUROFIDEME 4 is a French limited partnership (Société de Libre Partenariat), closed to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund.

### **About Mirova**

*Mirova is an investment manager dedicated to responsible investment. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the best tailored and most impactful solutions to their clients.*

*Mirova has been actively investing into renewable energy infrastructure over the past 17 years, contributing to installing over 2GW through more than 180 onshore wind, solar, hydro, and biomass projects across Europe.*

### **Mirova**

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### **A propos d'ENGIE BioZ**

*Since January 1, 2020, VOL-V Biomasse and ENGIE Biogaz have merged and become ENGIE BioZ, the ENGIE Group subsidiary in charge of biomethane projects in France. ENGIE BioZ initiates, develops, finances, builds and operates biomethane injection units in the French gas network, by anchoring it's activity over the long term in the territories. The objective of an anaerobic digestion unit is to produce biomethane by collecting on the surrounding territory several types of organic matter. These can be of agricultural, industrial origin, or come from communities. ENGIE BioZ is one of the leaders in the production of renewable gas with 14 plants in operation.*