



PRESS RELEASE

15th of April

RES sells Swedish Wind Farm to Mirova

- **Mirova, one of Europe's largest investors in renewable energy projects and an affiliate of Natixis Investment Managers, acquired Rödene Wind Farm from RES**
- **RES will construct the project under an EPC contract and once operational, will provide asset management services for the 85.8MW wind farm**
- **The project will produce enough low-carbon electricity to displace an estimated 230,000 tonnes CO2 equivalent emissions every year, enough to power the equivalent of 40,000 Swedish homes**

RES, the world's largest independent renewable energy company, has today announced the sale of Rödene Wind Farm to Mirova, an asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. The transaction includes an agreement to build the wind farm with an EPC (Engineer, Procure, Construct) contract.

Rödene Wind Farm is situated outside Alingsås in Västra Götaland, Sweden. The project consists of 13 turbines with a total installed capacity of 85.8 MW, the equivalent of powering 40,000 homes in Sweden, resulting in a yearly saving of 230,000 tons of CO2 equivalent.

This is the third project RES has sold to Mirova, following the Våsberget wind project in 2015 and the Vardafjellet project in 2018 and it illustrates the long term collaboration in place between them. This is the first project in Sweden for Mirova-Eurofideme 4¹, the energy transition fund which closed in November 2019. The project has been purchased on a full equity basis and is a valuable diversification to the Fund's existing 600m€+ portfolio of renewable energy projects in Europe.

RES has worked closely with the community and local authorities during the development of this project which will sell its electricity to a large residential area located nearby. Construction which will start in August has been carefully planned not to interrupt the breeding season of the local osprey bird population. Energization and handover of the project is planned for April 2022. After managing the construction, RES will supply asset

¹ Mirova Eurofideme 4 is a Société de Libre Partenariat (French limited partnership) governed by French law and not subject to the approval of the French Financial Markets Authority. It is reserved for institutional investors only, under the MiFID. Mirova Eurofideme 4 is managed by Mirova and closed to new subscribers. The fund is exposed to capital loss risk.

management services for the project, focusing on optimising operational yields for Mirova and their shareholders.

Matilda Afzelius, CEO of RES in the Nordics said *“We look forward to building and operating this project with our client Mirova in this part of the country where electricity demand is particularly high. It’s impressive to think that these 13 turbines will deliver the equivalent power demand of the local city of Alingsås.”*

Raphaël Lance, Head of Energy Transition Funds at Mirova, added *“We are happy to have been able to sign the acquisition of this project in spite of the challenging environment thanks to the strong relationship we have built over the years with RES. In this time of economic slowdown and change, we remain committed to increasing local production of renewable energy and pursue our extension in the Nordics started 10 years ago.”*

Press contacts

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About RES

RES is the world’s largest independent renewable energy company active in onshore and offshore wind, solar, energy storage and transmission and distribution. At the forefront of the industry for over 35 years, RES has delivered more than 17 GW of renewable energy projects across the globe and supports an operational asset portfolio exceeding 5.5 GW worldwide for a large client base. Understanding the unique needs of corporate clients, RES has secured over 1.5GW of power purchase agreements (PPAs) enabling access to energy at the lowest cost. RES employs more than 2,500 people and is active in 10 countries. For more information, visit www.res-group.com.

About Mirova

Mirova is Natixis Investment Managers’ affiliate dedicated to sustainable investment. Through a conviction-driven investment approach, Mirova’s goal is to combine value creation over the long term with sustainable development. Mirova’s talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the most impactful solutions to their clients. Mirova’s teams have been actively investing in renewable energy infrastructure assets for the past 17 years with over 2 GW of installed capacity across more than 180 wind, photovoltaic, hydro and biomass projects in Europe.

Mirova is a Portfolio management company - French Public limited liability company
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Mirova is an affiliate of Natixis Investment Managers.

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with more than \$1 trillion assets under management² (€934.1 billion).

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entrepreneurs; AlphaSimplex Group; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; H2O Asset Management; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; Vega Investment Managers;⁴ and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions, and Natixis Advisors offers other investment services through its AIA and MPA division. **Not all offerings available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

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¹ Cerulli Quantitative Update: Global Markets 2019 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2018.

² Assets under management ("AUM") as of December 31, 2019 is \$1,048.4 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

³ A brand of DNCA Finance.

⁴ A wholly-owned subsidiary of Natixis Wealth Management.