Information notice to unitholders of the MIROVA EURO SUSTAINABLE BOND FUND
dated 26 March 2020

R (C)* units: FR0013278355, I (C)* units: FR0013278363, SI (C) units: FR0013278371, SI (D)
units FR0013278389
*This unit class is not registered in Ireland.

We hereby inform you that, as of 31 March 2020, Natixis Investment Managers International
has decided to implement a net asset value adjustment mechanism – known as “swing
pricing” – for all units of the Fund.

This mechanism consists of making investors subscribing for or redeeming their Fund units
bear the costs associated with transactions carried out on the assets due to changes
(subscriptions or redemptions) in the Fund’s liabilities. Its purpose is to protect the non-
trading shareholders who remain in the Fund from the dilution effect of these costs, which
impacts the Fund’s performance by making them bear the lowest possible costs. This results
in an adjusted “swung” NAV.

Natixis Investment Managers International opted for the “swing pricing with trigger
threshold” model. Protection is therefore triggered only after a certain predetermined
threshold, which takes into account the net subscription/redemption balance as a percentage
of the net assets of the Fund. An adjustment or “swing factor” is then applied, which adjusts
the net asset value upwards in the event of net subscriptions, or downwards in the event of
net redemptions.

The “swung” net asset value is the only net asset value of the Fund that is communicated
publicly. It is made clear that the volatility of the Fund’s net asset value may not reflect simply
that of the securities held in the portfolio, due to the application of the adjustment
mechanism.

The introduction of swing pricing does not create any additional costs for the Fund. The
mechanism only results in a change in the allocation of costs between shareholders. The
swing pricing parameters are confidential and cannot be disclosed.

The other features of the Fund remain unchanged.

1 The dilution corresponds to the restructuring costs generated by the purchase/sale of securities: transaction
fees, difference between purchase and selling price on the market of such securities and tax.

2 Charte de Bonne Conduite pour le Swing Pricing et les Droits d’Entrée et de Sortie Ajustables Acquis aux
Fonds (Code of Good Conduct for Swing Pricing and Adjustable Entry and Exit Fees paid to Funds), AFG,
2014.
The Fund’s documentation (KIID, prospectus and regulations), describing all its features, is available:


It will be sent to you within eight working days of receipt of a written request to:

Natixis Investment Managers International, Service Clients
43 avenue Pierre Mendès-France, 75013 Paris, France
Email: ClientServicingAM@natixis.com

- and at the Facilities Agent in Ireland CACEIS Ireland Limited, One Custom House Plaza, International Financial Services Centre, Dublin 1, IRELAND.