

Paris, October 15, 2019

Mirova has finalized its acquisition of Mirova Natural Capital, confirming its intention of increasing its natural capital investment

Mirova, an affiliate of Natixis Investment Managers specializing in sustainable investment, has finalized its acquisition of 100% of Mirova Natural Capital¹ (formerly Althelia Ecosphere). This acceleration reflects the value that Mirova places on natural capital investment. Natural capital is a highly impactful asset class and a key part of Mirova's current and future goals.

Mirova announced on September 29, 2017, that it had acquired a 51% ownership stake in Althelia Ecosphere, an investment manager specializing in natural capital. Both the founders of Althelia Ecosphere, Sylvain Goupille and Christian Del Valle, retained stakes in the company. Althelia Ecosphere has since become Mirova Natural Capital. Mirova's acquisition of Mirova Natural Capital reflects Mirova's desire to improve its positioning on natural capital. Mirova currently manages 400 million dollars worth of investments within this theme, in line with its goal of reaching a billion euros worth of investments in nature-related projects by 2022.

Over the last two years, preserving natural capital and biodiversity has emerged as a major challenge on par with the fight against climate change. The IPBES² and IPCC³ reports on land use have highlighted the urgent need to take action in order to preserve nature. Numerous initiatives were announced during the UN Climate Summit last month, including several relating to investment in "Nature-Based Solutions." This growing political and economic awareness is encouraging the acceleration of natural capital investment. Althelia Ecosphere and Mirova were pioneers in this asset class, working to develop investment strategies to allow public and private investors to finance sustainable land and sea management solutions.

Several strategies have been launched with goal of supporting sustainable land and ocean management projects. Their success reflects growing investor interest in this asset class. These strategies have begun to be deployed allowing urgent investment needs to be met for high-impact projects, especially in Central America, South America, Africa, and Asia.

Philippe Zaouati, CEO of Mirova, commented: *"We are delighted to have the opportunity to accelerate our natural capital investment, with the help of Sylvain Goupille and Christian Del Valle. This acquisition very much reflects our ambitions concerning natural capital."*

Sylvain Goupille, co-founder and Managing Director of Mirova Natural Capital, commented: *"Althelia was a pioneer in responsible investment and long-term investment in natural capital and I'm very proud to see how Mirova Natural Capital has grown over the last two years."*

Christian Del Valle, co-founder and Managing Director of Mirova Natural Capital, commented: *"Over the last few years, Mirova Natural Capital has helped Althelia funds to achieve their full potential. In that time, we've identified and put into practice innovative natural capital investment approaches concerning climate change, biodiversity conservation, land degradation, and livelihood protection. This merging of Mirova and Mirova Natural Capital will allow us to operate on a larger scale in order to meet the challenges facing our planet today. I'm proud that Mirova Natural Capital will continue to be a leader in its sector."*

¹ Mirova Natural Capital: A limited-liability company governed by English law - Registration number: 07740692 - Head office: 12 Gough Square London EC4A 3DW

² The Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services

³ The Intergovernmental Panel on Climate Change

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About Mirova

Mirova is an investment manager dedicated to responsible investment. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the best tailored and most impactful solutions to their clients.

Mirova

Portfolio management company - Limited liability company

RCS Paris n°394 648 216 - Regulated by AMF under n° GP 02-014

Registered Office: 59, Avenue Pierre Mendès France – 75013 - Paris

Mirova is an affiliate of Natixis Investment Managers.

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> Further information:  www.mirova.com

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About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 24 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms¹ (€898,2 billion assets under management²). Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis and includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Provided by Natixis Investment Managers International – a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43, avenue Pierre Mendès-France, 75013 Paris.

¹ Cerulli Quantitative Update: Global Markets 2019 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 17th largest asset manager in the world based on assets under management as of December 31, 2018.

² Net asset value as at June 30, 2019. Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

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