

Mirova wants to double its assets under management within 5 years to reach 20 billion euros

Mirova, the asset management company dedicated to sustainable investment and affiliate of Natixis Investment Managers, is targeting 20 billion assets under management over the next five years by continuing to focus on innovation, to strengthen its offer to institutional clients and the retail sector, and by exploring new areas of impact.

Mirova, the first asset management company dedicated to responsible investment at its creation 5 years ago, puts the financing of a sustainable economy at the heart of its management strategies in order to reconcile financial performance with environmental and social impact.

The sustainable finance market has seen a real increase in recent years, driven by investor demand and encouraged by regulation. At COP 21 in 2015, financial actors realized the role they can play in the fight against climate change. Since then, the implementation of regulations promoting green finance has enabled the market to open up, so that the integration of so-called "ESG" criteria has gradually become the norm.

Mirova has been able to establish itself as a pioneering company and a leading player in the field of "conviction" management (leader in the market for solidarity financial management¹, launch of the 4th generation of funds dedicated to renewable energies, support for the green bond market and launch of dedicated funds) and the deployment of the SRI approach across all asset classes, supported by a solid team of extra-financial analysts. Convinced of the need to create impact and to demonstrate it, Mirova was also one of the first companies to set up its own indicators such as the carbon impact, or the employment impact, in order to measure the real effect of its investments. The company is the only one with a carbon footprint of 2°C across all its portfolios.

In a market that has largely opened up to the challenges of tomorrow, Mirova's positioning has convinced more and more investors: from €3.6 billion in December 2013, assets under management rose to €10.2 billion in October 2018.

In 5 years, Mirova has experienced strong growth across all its strategies: fixed income and equity expertise now represent nearly 2/3 of assets under management, i.e. €7 billion, while infrastructures total nearly 1/3, i.e. €2.9 billion in assets under management. The expertise dedicated to natural capital was created in 2017 and consolidated by the acquisition of Althelia Ecosphère.

"We are proud to have posted such strong growth since 2013, says Anne-Laurence Roucher, Deputy Managing Director of Mirova, in charge of development, which clearly illustrates our ability to offer high-performance and sustainable investment solutions". The company also operates outside France: Mirova has created divisions in the United States and the United Kingdom.

Driven by this strong momentum, Mirova aims to double its outstandings within 5 years. The company is targeting €20 billion, with the strengthening of its position with institutional clients and further development in the retail client segment and wealth management advisors through new dedicated offers. *"We are convinced that one of the major challenges today is the ability to redirect household savings towards sustainable finance,"* says Philippe Zaouati, Managing Director of Mirova. *"This meets both financing needs and growing investor demand: it is essential to offer individuals readable, high-quality products that reflect their impact."*

Mirova also plans to explore new territories of 'impact investing', such as biodiversity and human

¹ In 2017, Mirova is the leader in France in the solidarity financial management market (total inflows of solidarity funds) with 31.2% market share (source: Finansol)

capital.

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About Mirova

Mirova is an investment manager dedicated to responsible investment. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating in order to propose the best-tailored and most impactful solutions to their clients. Mirova is a subsidiary of Natixis Investment Managers

Mirova

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