

Paris, September 19th 2018

Mirova's General Infrastructure Team acquires a 59.4% stake in Veneta Sanitaria Finanza di Progetto S.p.A.

Mirova, an affiliate of Natixis Investment Managers dedicated to responsible investing, is pleased to announce that its Core Infrastructure Fund II ('CIF II'), through its wholly-owned company Core Infrastructure II S.a.r.l, has purchased from Astaldi and Astaldi Concessioni a 59.4% shareholding in Veneta Sanitaria Finanza di Progetto S.p.A ('VSFP'). VSFP holds a concession agreement with the ULSS 3 Serenissima for the design, construction, operation and maintenance of 'Dell'Angelo' Mestre Hospital.

The concession agreement was signed in 2002 and construction ended in 2008. Operation will last until 2032 after a 30-year contract. During this period, VSFP provides non-sanitary/clinical and commercial services. Dell'Angelo Mestre Hospital has a capacity of 350 rooms and 680 beds.

This is the second transaction closed by Mirova in Italy after Aton per il Progetto S.r.l, a district heating network and cogeneration plant in Northern Italy. It follows several other European transactions such as the acquisition of a 7.65% equity interest in the Metro de Malaga project (Spain), a 42.5% stake in Oslofjord Varme AS, a Norwegian district company, and a 27.5% stake in THD 59-62, an optical fiber network in the Nord-Pas-de-Calais Region (France).

Gwenola Chambon, Mirova's Head of General Infrastructure Funds and CIF II Principal said: *'Through this new Italian investment, we demonstrate our ability to deploy capital in high quality assets matching our long-term investment strategy.'* **Christelle Destors-Lepoutre** and **Pierre-Gilles Diat** who originated and executed the transaction added: *'This investment fits perfectly with CIF II diversification strategy across European countries and strengthen our position on the Italian market with key industrial partners. We now look forward to working with our consortium partners, including Astaldi and Astaldi Concessioni, Gemmo, Consta, ASE and Studio Altieri to facilitate the continued delivery of high-quality service.'*

To date, CIF II has invested in European PPP and infrastructure concessions, spanning from transportation to broadband networks.

Mirova was advised by EY as M&A and financial advisor, Dentons as legal advisor, Protos as technical advisor and Marsh as insurance advisor on this transaction.

Press contacts

Billie Clarricoats

Natixis Investment Managers
+44 (0)203 405 2189
billie.clarricoats@natixis.com

About Mirova and Core Infrastructure Fund II

Mirova is an investment manager dedicated to responsible investment. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the best tailored and most impactful solutions to their clients.

Core Infrastructure Fund II SCS has not been authorised by any supervisory authority. Investments in infrastructure portfolios are reserved for specific investors, as defined by their respective regulatory documentation. They are mainly subject to loss of capital risk. This Presentation in no way constitutes an offer or a sales promotion to a person regarding whom it would be illegal to make such an offer. The Strategies' investment objective, strategy and main risks are described in their regulatory documents. Their fees, charges and performances are also described in these documents.

*Mirova
Limited liability company
RCS Paris n°394 648 216 – Regulated by AMF under n°GP 02-014
Registered Office: 59 Avenue Pierre Mendès France – 75 013 Paris*

> Further information:  www.mirova.com
> Follow Mirova on  

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 26 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms.¹

*Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms and distribution and service groups include Active Index Advisors[®];³ AEW; AlphaSimplex Group; Axeltis; Darius Capital Partners; DNCA Investments;⁴ Dorval Asset Management;⁵ Gateway Investment Advisers; H2O Asset Management;⁵ Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Managed Portfolio Advisors[®];³ McDonnell Investment Management; Mirova;⁶ Ossiam; Ostrum Asset Management; Seeyond;⁶ Vaughan Nelson Investment Management; Vega Investment Managers; and Natixis Private Equity Division, which includes Seventure Partners, Naxicap Partners, Alliance Entreprendre, Euro Private Equity, Caspian Private Equity;⁷ and Eagle Asia Partners. **Not all offerings available in all jurisdictions.** For additional information, please visit the company's website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A.*

¹ Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

² Net asset value as of June 30, 2018 is \$988.4 billion (€846.5 billion). Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

³ A division of Natixis Advisors, L.P.

⁴ A brand of DNCA Finance.

⁵ A subsidiary of Ostrum Asset Management.

⁶ Operated in the U.S. through Ostrum Asset Management U.S., LLC.